

## **EXHIBIT E25**

## EXHIBIT E25

USA Commercial Mortgage Company, et al.  
Court Hearings/Preparation  
April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
<b>April 13, 2006 through April 30, 2006</b>					
Allison, Tom	04/17/06	Attend First Day Hearing.	4.1	\$ 650.00	\$ 2,665.00
Kehl, Monty	04/17/06	Hearing preparation with T. Allison and S. Smith (both MFIM) and A. Jarvis (RQN)	1.9	620.00	1,178.00
Smith, Susan	04/17/06	Prepare for Court hearing by reviewing motions, arguments and facts with A. Jarvis (RQN) and T. Allison and M. Kehl (both MFIM).	1.9	590.00	1,121.00
Smith, Susan	04/17/06	Attend First Day Hearing.	4.1	590.00	2,419.00
Kehl, Monty	04/26/06	Call with counsel to review and discuss motions for 5/3/06 hearing.	2.4	620.00	1,488.00
<b>Total Court Hearings/Preparation</b>			<b>14.4</b>		<b>\$ 8,871.00</b>
<b>May 1, 2006 through May 31, 2006</b>					
Allison, Tom	05/02/06	Attend Initial Debtor Interview.	1.6	\$ 650.00	\$ 1,040.00
Allison, Tom	05/02/06	Review responses to objections to cash management motion with A. Jarvis (RQN); discuss potential testimony.	1.6	650.00	1,040.00
Smith, Susan	05/02/06	Attend Initial Debtor Interview.	1.6	590.00	944.00
Allison, Tom	05/03/06	Debrief with S. Smith (MFIM) and A. Jarvis (RQN).	0.8	650.00	520.00
Allison, Tom	05/03/06	Attend Court Hearing on Motion to Extend time to file Schedules, Motion to authorize payroll.	1.5	650.00	975.00
Allison, Tom	05/03/06	Attend hearing on Cash Management Motion.	3.2	650.00	2,080.00
Allison, Tom	05/03/06	Attend hearing on procedural issues and joint administration.	1.1	650.00	715.00
Kehl, Monty	05/03/06	Attend hearing to consider extension of time to file SOFAs and Schedules.	0.9	620.00	558.00
Kehl, Monty	05/03/06	Attend hearing to consider payment of pre-petition employee benefits.	0.3	620.00	186.00
Kehl, Monty	05/03/06	Attend hearing to consider cash management/Use of Cash Collateral Motion.	1.9	620.00	1,178.00
Smith, Susan	05/03/06	Preparation for Hearing.	1.3	590.00	767.00
Smith, Susan	05/03/06	Attend Court Hearing on Motion to Extend time to file Schedules, Motion to authorize payroll.	1.5	590.00	885.00
Smith, Susan	05/03/06	Attend hearing on Cash Management Motion.	3.2	590.00	1,888.00
Smith, Susan	05/03/06	Attend hearing on procedural issues and joint administration.	1.1	590.00	649.00
Smith, Susan	05/03/06	Debrief with T. Allison (MFIM) and A. Jarvis (RQN).	0.8	590.00	472.00
Allison, Tom	05/17/06	Attend 341 hearing.	4.9	650.00	3,185.00
Smith, Susan	05/17/06	Attend 341 hearing.	4.9	590.00	2,891.00
Allison, Tom	05/18/06	Attend Court hearing	4.7	650.00	3,055.00
Reed, James	05/18/06	Develop presentation support for court hearing.	3.2	430.00	1,376.00
Smith, Susan	05/18/06	Attend Court hearing	4.7	590.00	2,773.00
Reed, James	05/19/06	Review slides related to overall loan portfolio and make adjustments related to information provided by Company.	3.1	430.00	1,333.00
Reed, James	05/21/06	Amalgamate data related to several aspects of funding process and funding needs.	3.0	430.00	1,290.00
Reed, James	05/21/06	Continue to develop presentation materials for presentation to Court and Committees.	2.4	430.00	1,032.00
Reed, James	05/21/06	Review presentation for Court hearing.	3.1	430.00	1,333.00
<b>Total Court Hearings/Preparation</b>			<b>56.4</b>		<b>\$ 32,165.00</b>
<b>June 1, 2006 through June 30, 2006</b>					
Allison, Tom	06/01/06	Prepare for hearings with A. Jarvis (RQN).	0.9	\$ 650.00	\$ 585.00
Allison, Tom	06/02/06	Participate in call with RQN to discuss 6/5 hearing and Committee meetings.	0.7	650.00	455.00
Kehl, Monty	06/02/06	Participate in call with RQN to discuss 6/5 hearing and Committee meetings.	0.7	620.00	434.00
Allison, Tom	06/03/06	Participate in call with M. Kehl (MFIM) and RQN to prep for 6/5 hearing.	1.8	650.00	1,170.00
Kehl, Monty	06/03/06	Participate in call with T. Allison (MFIM) and RQN to prep for 6/5 hearing.	1.8	620.00	1,116.00
Smith, Susan	06/03/06	Participate in conference call with RQN, T. Allison and M. Kehl (both MFIM) regarding upcoming hearing.	1.8	590.00	1,062.00
Kehl, Monty	06/04/06	Prepare for 6/5 hearing with A. Jarvis (RQN).	1.0	620.00	620.00
Smith, Susan	06/04/06	Review D. Cangelosi' notes on hearings.	0.3	590.00	177.00
Allison, Tom	06/05/06	Attend Court hearing.	3.5	650.00	2,275.00

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 April 13, 2006 through March 12, 2007

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Reed, James	06/05/06	Attend Court hearing.	3.5	430.00	1,505.00
Smith, Susan	06/05/06	Attend Court Hearing.	3.5	590.00	2,065.00
Curchack, Jonas	06/14/06	Make copies of information packets to give to lawyers.	0.9	150.00	135.00
Allison, Tom	06/15/06	Attend Court hearing.	4.2	650.00	2,730.00
Allison, Tom	06/15/06	Meet with J. Reed (MFIM) and A. Jarvis (RQN) to discuss results of hearing.	2.1	650.00	1,365.00
Allison, Tom	06/15/06	Participate in conference with S. Strong and A. Jarvis (both RQN) regarding arguments for hearing.	0.5	650.00	325.00
Reed, James	06/15/06	Attend Court hearing.	3.5	430.00	1,505.00
Reed, James	06/15/06	Review results of Court hearing.	1.5	430.00	645.00
Reed, James	06/15/06	Meet with T. Allison (MFIM) and A. Jarvis (RQN) to discuss results of hearing.	2.1	430.00	903.00
Smith, Susan	06/15/06	Attend Court hearing.	4.2	590.00	2,478.00
Allison, Tom	06/20/06	Meet with S. Smith (MFIM) and A Jarvis (RQN) to prepare for Court hearing.	2.3	650.00	1,495.00
Smith, Susan	06/20/06	Meet with T. Allison (MFIM) and A Jarvis (RQN) to prepare for Court hearing.	2.3	590.00	1,357.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	650.00	975.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	650.00	1,820.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	650.00	520.00
Allison, Tom	06/21/06	Participate in Court hearing to approval pledge of collateral from Investment Partners.	1.8	650.00	1,170.00
Allison, Tom	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	650.00	715.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	620.00	930.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	620.00	1,736.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	620.00	496.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to approve pledge of collateral from Investment Partners.	1.8	620.00	1,116.00
Kehl, Monty	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	620.00	682.00
Reed, James	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	430.00	645.00
Reed, James	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	430.00	1,204.00
Reed, James	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	430.00	344.00
Reed, James	06/21/06	Participate in Court hearing for motion to approve pledge of collateral from Investment Partners.	1.8	430.00	774.00
Reed, James	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	430.00	473.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to remove Fertitta Enterprises from Executory Contract Committee.	1.5	430.00	645.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to approve interim DIP financing.	2.8	430.00	1,204.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to extend period for use of cash collateral.	0.8	430.00	344.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to approve pledge of collateral from Investment Partners.	1.8	430.00	774.00
Steele, Sarah	06/21/06	Participate in Court hearing for motion to forbear and release partial collateral for certain loans.	1.1	430.00	473.00
<b>Total Court Hearings/Preparation</b>			<b>75.1</b>	<b>\$</b>	<b>41,442.00</b>
<b>July 1, 2006 through July 31, 2006</b>					
Allison, Tom	07/12/06	Prepare for §341 hearings, review schedules and financial information.	1.2	\$ 650.00	\$ 780.00
Allison, Tom	07/12/06	Attend §341 hearing.	1.7	650.00	1,105.00
Allison, Tom	07/12/06	Attend §341 hearing.	0.7	650.00	455.00
Allison, Tom	07/12/06	Attend §341 hearing.	0.9	650.00	585.00
Allison, Tom	07/12/06	Attend §341 hearing.	1.1	650.00	715.00

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 April 13, 2006 through March 12, 2007

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Allison, Tom	07/12/06	Attend §341 hearing .	0.6	650.00	390.00
Smith, Susan	07/12/06	Prepare for §341 hearings, review schedules and financial information.	1.2	590.00	708.00
Smith, Susan	07/12/06	Attend §341 hearing.	1.7	590.00	1,003.00
Smith, Susan	07/12/06	Attend §341 hearing.	0.7	590.00	413.00
Smith, Susan	07/12/06	Attend §341 hearing.	0.9	590.00	531.00
Smith, Susan	07/12/06	Attend §341 hearing.	1.1	590.00	649.00
Smith, Susan	07/12/06	Attend §341 hearing .	0.6	590.00	354.00
Allison, Tom	07/24/06	Review materials related to HFA motion to forbear for hearing on 7/25/06.	1.7	650.00	1,105.00
Allison, Tom	07/25/06	Prepare for Court hearing by reviewing Motions and filings.	1.7	650.00	1,105.00
Allison, Tom	07/25/06	Attend Court Hearing.	2.5	650.00	1,625.00
Kehl, Monty	07/25/06	Prepare analysis of loan performance for First Trust, Diversified Trust and Direct Investor loan portfolios.	1.3	620.00	806.00
McClellan, Christian	07/25/06	Assist T. Allison and S. Smith (both MFIM) at Court Hearing.	4.2	190.00	798.00
Reed, James	07/25/06	Prepare loan summary documents for hearing.	3.8	430.00	1,634.00
Smith, Susan	07/25/06	Attend Court Hearing.	2.5	590.00	1,475.00
<b>Total Court Hearings/Preparation</b>			<b>30.1</b>		<b>\$ 16,236.00</b>

**August 1, 2006 through August 31, 2006**

Kehl, Monty	08/02/06	Analyze T. Allison (MFIM) Declaration for 8/4/06 hearing.	0.8	\$ 620.00	\$ 496.00
Allison, Tom	08/03/06	Review pre-petition cash issues with S. Smith (MFIM).	1.1	650.00	715.00
Smith, Susan	08/03/06	Review pre-petition cash issues with T. Allison (MFIM).	1.1	590.00	649.00
Allison, Tom	08/04/06	Discuss various matters in preparation for hearing with J. Nugent (MFIM) and L. Schwartzer (Schwartzer & McPherson).	0.4	650.00	260.00
Allison, Tom	08/04/06	Prepare for hearing on Motion to Distribute.	1.1	650.00	715.00
Allison, Tom	08/04/06	Attend Court Hearing.	4.3	650.00	2,795.00
Nugent, James	08/04/06	Discuss various matters in preparation for hearing with T. Allison (MFIM) and L. Schwartzer (Schwartzer & McPherson).	0.4	620.00	248.00
Oriti, Joseph	08/04/06	Prepare documents and analyses for Court Hearing.	0.7	330.00	231.00
Oriti, Joseph	08/04/06	Attend August 4th Motion to Distribute Funds Hearing.	4.3	330.00	1,419.00
Smith, Susan	08/04/06	Prepare for hearing on Motion to Distribute.	1.1	590.00	649.00
Smith, Susan	08/04/06	Attend Court Hearing.	4.3	590.00	2,537.00
Smith, Susan	08/16/06	Prepare for Court hearing, review documents and agenda.	0.7	590.00	413.00
Smith, Susan	08/16/06	Attend Court Hearing.	2.1	590.00	1,239.00
McClellan, Christian	08/30/06	Prepare Standard Property Development injunction for filing in re: 2006-CA-5756.	1.2	190.00	228.00
McClellan, Christian	08/31/06	Prepare for Court hearing, including gathering document and review agenda.	2.2	190.00	418.00
McClellan, Christian	08/31/06	Attend Court hearing.	2.3	190.00	437.00
Smith, Susan	08/31/06	Prepare for Court hearing.	0.8	590.00	472.00
Smith, Susan	08/31/06	Attend Court hearing.	2.3	590.00	1,357.00
<b>Total Court Hearings/Preparation</b>			<b>31.2</b>		<b>\$ 15,278.00</b>

**September 1, 2006 through September 30, 2006**

Allison, Tom	09/13/06	Attend Court hearing.	2.3	\$ 650.00	\$ 1,495.00
Allison, Tom	09/13/06	Review various documents in preparation for Court hearing.	2.3	650.00	1,495.00
Faiella, Lindsay	09/13/06	Prepare documents and binders for Court hearing.	1.5	190.00	285.00
Faiella, Lindsay	09/13/06	Attend bankruptcy Court hearing regarding extending the Debtor's period of exclusivity to file a Plan of Reorganization.	2.3	190.00	437.00
Smith, Susan	09/13/06	Prepare update for Judge, and review with A. Jarvis (RQN).	0.6	590.00	354.00
Smith, Susan	09/13/06	Attend Court hearing.	2.3	590.00	1,357.00
Allison, Tom	09/27/06	Participate in meeting with MFIM counsel and S. Darr and J. Atkinson (both MFIM) to prepare for Court hearing.	1.2	650.00	780.00
Atkinson, James	09/27/06	Participate in meeting with MFIM counsel and S. Darr and T. Allison (both MFIM) to prepare for Court hearing.	1.2	650.00	780.00
Allison, Tom	09/28/06	Review various documents in preparation for Court hearing.	1.8	650.00	1,170.00
Allison, Tom	09/28/06	Attend Court hearing.	4.3	650.00	2,795.00

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 Court Hearings/Preparation  
 April 13, 2006 through March 12, 2007

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Allison, Tom	09/28/06	Participate in meeting with Debtors' counsel, J. Atkinson, S. Smith (both MFIM) to discuss agenda items and prepare for Court hearing.	1.1	650.00	715.00
Atkinson, James	09/28/06	Attend Court hearing.	4.3	650.00	2,795.00
Atkinson, James	09/28/06	Participate in meeting with Debtors' counsel, T. Allison, S. Smith (both MFIM) to discuss agenda items and prepare for Court hearing.	1.1	650.00	715.00
Smith, Susan	09/28/06	Attend Court Hearing.	4.3	590.00	2,537.00
Smith, Susan	09/28/06	Participate in meeting with Debtors' counsel, J. Atkinson, T. Allison (both MFIM) to discuss agenda items and prepare for Court hearing.	1.1	590.00	649.00
<b>Total Court Hearings/Preparation</b>			<b>31.7</b>		<b>\$ 18,359.00</b>
<b>October 1, 2006 through October 31, 2006</b>					
Allison, Tom	10/19/06	Attend Court session.	3.9	\$ 650.00	\$ 2,535.00
Allison, Tom	10/19/06	Review Court documents in preparation for Court hearing.	1.3	650.00	845.00
Fasel, Bill	10/19/06	Participate in conference call with Counsel to recap discussions from today's Court hearing and identify issues that need to be addressed in the 10/25 Court hearing.	2.3	620.00	1,426.00
Reed, James	10/19/06	Prepare documents for Court.	0.5	430.00	215.00
Smith, Susan	10/19/06	Attend Court session.	3.9	590.00	2,301.00
Allison, Tom	10/23/06	Review Supplemental Declaration.	2.0	650.00	1,300.00
Allison, Tom	10/24/06	Review affidavit and pleadings for Court.	4.0	650.00	2,600.00
Allison, Tom	10/24/06	Meet with A. Jarvis and E. Monson (both RQN) regarding preparation for testimony.	1.7	650.00	1,105.00
Allison, Tom	10/25/06	Review material with R. Koe (MFIM) and Company Attorneys for presentation to Bankruptcy Court.	1.2	650.00	780.00
Allison, Tom	10/25/06	Prepare for potential testimony.	3.0	650.00	1,950.00
Allison, Tom	10/25/06	Prepare for Court hearing, Company administration and conduct Company meeting.	1.7	650.00	1,105.00
Allison, Tom	10/25/06	Attend Court session.	4.3	650.00	2,795.00
Atkinson, James	10/25/06	Participate in call with B. Fasel (MFIM) to discuss open items from Court hearing.	0.6	650.00	390.00
Fasel, Bill	10/25/06	Participate in call with J. Atkinson (MFIM) to discuss open items from Court hearing.	0.6	620.00	372.00
Fasel, Bill	10/25/06	Participate in meetings with Counsel in preparation for Court hearing.	2.4	620.00	1,488.00
Fasel, Bill	10/25/06	Participate in the Court hearing proceedings.	4.3	620.00	2,666.00
Koe, Robert	10/25/06	Review material with T. Allison (MFIM) and Company Attorneys for presentation to Bankruptcy Court.	1.2	650.00	780.00
Koe, Robert	10/25/06	Participate in and attend USA Capital Court proceedings.	4.3	650.00	2,795.00
Koe, Robert	10/25/06	Participate in conference call with Company attorney and attorney's for Creditors Committees to update on the Court proceedings.	1.1	650.00	715.00
Reed, James	10/25/06	Prepare and provide information for Court related to bids.	0.5	430.00	215.00
Smith, Susan	10/25/06	Review declarations and motions to prepare for Court hearing.	1.2	590.00	708.00
Smith, Susan	10/25/06	Attend Court Hearing on Bid Procedures Motion and Employee Retention Program.	4.3	590.00	2,537.00
Allison, Tom	10/30/06	Participate in Court hearing on Motion to convert.	2.0	650.00	1,300.00
Allison, Tom	10/30/06	Participate in Court hearing on Cash Motion and other matters.	1.0	650.00	650.00
Atkinson, James	10/30/06	Participate in meeting with Debtors' Counsel to prepare for Court hearing and pending motions.	3.1	650.00	2,015.00
Koe, Robert	10/30/06	Prepare for Court proceedings.	0.5	650.00	325.00
McClellan, Christian	10/30/06	Prepare for Court hearing.	2.0	190.00	380.00
McClellan, Christian	10/30/06	Support T. Allison and S. Smith (both MFIM) in Court hearing.	3.0	190.00	570.00
McClellan, Christian	10/30/06	Digitize and deliver signed Asset Purchase Agreement and related information to RQN.	2.2	190.00	418.00
Smith, Susan	10/30/06	Review Motion to convert issues and prepare documents for hearing.	1.4	590.00	826.00
Smith, Susan	10/30/06	Participate in Court hearing on Motion to convert.	2.0	590.00	1,180.00
Smith, Susan	10/30/06	Participate in Court hearing on Cash Motion and other matters.	1.0	590.00	590.00
<b>Total Court Hearings/Preparation</b>			<b>68.5</b>		<b>\$ 39,877.00</b>

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<b>November 1, 2006 through November 30, 2006</b>					
Fasel, Bill	11/03/06	Preparation with Counsel for telephonic call with Judge Riegle regarding proposed amendments to the Stalking Horse Bidder Asset Purchase Agreement.	1.4	\$ 620.00	\$ 868.00
Fasel, Bill	11/03/06	Participate in conference call with Judge Riegle regarding proposed amendments to the Stalking Horse Bidder Asset Purchase Agreement.	1.1	620.00	682.00
Bauk, Lyle	11/13/06	Prepare for Court hearing on 11/13/2006 related to approval of the Disclosure Statement.	1.0	290.00	290.00
Bauk, Lyle	11/13/06	Attend Court hearing on 11/13/2006 related to approval of the Disclosure Statement, among other matters.	2.5	290.00	725.00
Bauk, Lyle	11/13/06	Obtain and prepare documents and support material for 11/13/2006 Court hearing.	0.2	290.00	58.00
Fasel, Bill	11/13/06	Prepare with Counsel for Court hearing (regarding Disclosure Statement Motion).	2.2	620.00	1,364.00
Fasel, Bill	11/13/06	Participation in Court Hearing regarding the Disclosure Statement Motion.	2.5	620.00	1,550.00
Haftl, Michael	11/13/06	Prepare for Court hearing.	1.5	530.00	795.00
Haftl, Michael	11/13/06	Attend Court hearing.	2.5	530.00	1,325.00
Smith, Susan	11/13/06	Review last drafts of Plan and Disclosure Statement.	0.9	590.00	531.00
Smith, Susan	11/13/06	Attend Court hearing on Disclosure Statement.	2.5	590.00	1,475.00
Reed, James	11/27/06	Collect and provide documents for RQN in preparation for Court hearing.	0.4	430.00	172.00
Koe, Robert	11/28/06	Attend debrief on today's Court proceedings.	0.5	650.00	325.00
Smith, Susan	11/28/06	Attend Court hearings.	2.5	590.00	1,475.00
<b>Total Court Hearings/Preparation</b>			<b>21.7</b>		<b>\$ 11,635.00</b>
<b>December 1, 2006 through December 31, 2006</b>					
Allison, Tom	12/06/06	Participate in conference call with J. McPherson (Schwartzter & McPherson), S. Smith (MFIM) and S. Strong (RQN) regarding hearing.	0.7	\$ 650.00	\$ 455.00
Smith, Susan	12/06/06	Provide information to J. McPherson (Schwartzter & McPherson) for attendance at Court Hearing on lis pendis motion.	0.8	590.00	472.00
Smith, Susan	12/06/06	Participate in conference call with J. McPherson (Schwartzter & McPherson), T. Allison (MFIM) and S. Strong (RQN) regarding hearing.	0.7	590.00	413.00
Allison, Tom	12/07/06	Prepare for Court supervised Auction.	1.9	650.00	1,235.00
Allison, Tom	12/07/06	Attend Court supervised Auction and participate in various meetings with the Committees and the Bidders.	8.1	650.00	5,265.00
Atkinson, James	12/07/06	Prepare for Court supervised Auction.	1.5	650.00	975.00
Atkinson, James	12/07/06	Attend Court supervised Auction and participate in various meetings with the Committees and the Bidders.	8.1	650.00	5,265.00
Fasel, Bill	12/07/06	Prepare for Court supervised Auction.	3.0	620.00	1,860.00
Fasel, Bill	12/07/06	Attend Court supervised Auction and participate in various meetings with the Committees and the Bidders.	8.1	620.00	5,022.00
Fasel, Bill	12/07/06	Follow-up meeting in Court with the winning Bidder (Compass Partners) related to clean-up issues associated with their Asset Purchase Agreement.	0.9	620.00	558.00
Haftl, Michael	12/07/06	Attend Court supervised Auction and participate in various meetings with the Committees and the Bidders.	8.1	530.00	4,293.00
Koe, Robert	12/07/06	Attend Court supervised Auction and participate in various meetings with the Committees and the Bidders.	8.1	650.00	5,265.00
Reed, James	12/07/06	Prepare for Court supervised Auction.	1.9	430.00	817.00
Reed, James	12/07/06	Attend Court supervised Auction and participate in various meetings with the Committees and the Bidders.	8.1	430.00	3,483.00
Smith, Susan	12/07/06	Prepare for Court supervised Auction.	1.9	590.00	1,121.00
Smith, Susan	12/07/06	Attend Court supervised Auction and participate in various meetings with the Committees and the Bidders.	8.1	590.00	4,779.00
Cheng, Patrick	12/14/06	Prepare for Court Hearing on the Debtors' motion for appointment of an Interim Trustee overseeing Tree Moss LLC.	1.1	560.00	616.00
Cheng, Patrick	12/14/06	Correspond with E. Monson (RQN) via emails regarding the hearing on the Tree Moss matter.	0.3	560.00	168.00
Haftl, Michael	12/14/06	Prepare and review liquidation analysis talking points for Confirmation Hearing.	0.7	530.00	371.00
Allison, Tom	12/15/06	Prepare for Court Hearing.	2.4	650.00	1,560.00

**EXHIBIT E25**

USA Commercial Mortgage Company, et al.  
 Court Hearings/Preparation  
 April 13, 2006 through March 12, 2007

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Allison, Tom	12/15/06	Attend Court Hearing related to the motion to appoint a Trustee to oversee Tree Moss Partners LLC.	3.2	650.00	2,080.00
Atkinson, James	12/15/06	Attend Court Hearing related to the motion to appoint a Trustee to oversee Tree Moss Partners LLC.	3.2	650.00	2,080.00
Cheng, Patrick	12/15/06	Attend Court Hearing related to the motion to appoint a Trustee to oversee Tree Moss Partners LLC.	3.2	560.00	1,792.00
McClellan, Christian	12/15/06	Attend Court Hearing related to the motion to appoint a Trustee to oversee Tree Moss Partners LLC.	3.2	190.00	608.00
Smith, Susan	12/15/06	Attend Court Hearing related to the motion to appoint a Trustee to oversee Tree Moss Partners LLC.	3.2	590.00	1,888.00
Allison, Tom	12/18/06	Review documents with L. Schwartzer (Schwartz & McPherson) and S. Smith (MFIM) in preparation for the Deposition of V. Loob (USACM).	0.8	650.00	520.00
Atkinson, James	12/18/06	Attend Deposition of V. Loob (USACM).	0.9	650.00	585.00
Bauck, Lyle	12/18/06	Prepare various documents and schedules for the V. Loob (formerly USACM) Deposition held on 12/18/2006.	0.9	290.00	261.00
Oriti, Joseph	12/18/06	Prepare Objections to the Plan of Reorganization Filed support documents for Confirmation Hearing.	2.8	330.00	924.00
Oriti, Joseph	12/18/06	Prepare Declaration of T. Allison (MFIM) support documents for Confirmation Hearing.	3.0	330.00	990.00
Oriti, Joseph	12/18/06	Prepare liquidation analysis support documents for Confirmation Hearing.	2.7	330.00	891.00
Smith, Susan	12/18/06	Review documents with L. Schwartzer (Schwartz & McPherson) and T. Allison (MFIM) in preparation for the Deposition of V. Loob (USACM).	0.8	590.00	472.00
Smith, Susan	12/18/06	Attend Deposition of V. Loob (formerly USACM).	0.5	590.00	295.00
Smith, Susan	12/18/06	Review and organize files for Confirmation Hearing and potential testimony requirements.	1.7	590.00	1,003.00
Allison, Tom	12/19/06	Prepare for Confirmation Hearing.	2.4	650.00	1,560.00
Allison, Tom	12/19/06	Attend Confirmation Hearing.	7.6	650.00	4,940.00
Atkinson, James	12/19/06	Prepare for Confirmation Hearing.	0.7	650.00	455.00
Atkinson, James	12/19/06	Attend Confirmation Hearing.	7.6	650.00	4,940.00
Fasel, Bill	12/19/06	Prepare for Confirmation Hearing.	1.2	620.00	744.00
Fasel, Bill	12/19/06	Attend Confirmation Hearing.	7.6	620.00	4,712.00
Koe, Robert	12/19/06	Prepare for Confirmation Hearing.	0.4	650.00	260.00
Koe, Robert	12/19/06	Attend Confirmation Hearing.	7.6	650.00	4,940.00
Oriti, Joseph	12/19/06	Prepare for Confirmation Hearing.	0.4	330.00	132.00
Oriti, Joseph	12/19/06	Attend Confirmation Hearing.	7.6	330.00	2,508.00
Reed, James	12/19/06	Prepare for Confirmation Hearing.	1.4	430.00	602.00
Reed, James	12/19/06	Attend Confirmation Hearing.	7.6	430.00	3,268.00
Smith, Susan	12/19/06	Prepare for Court Hearing and potential testimony by T. Allison (MFIM).	1.4	590.00	826.00
Smith, Susan	12/19/06	Attend Confirmation Hearing.	7.6	590.00	4,484.00
Allison, Tom	12/20/06	Attend Confirmation Hearing.	2.5	650.00	1,625.00
Allison, Tom	12/20/06	Attend Hearing on Objection to Claim for voting.	0.7	650.00	455.00
Atkinson, James	12/20/06	Attend Confirmation Hearing.	2.5	650.00	1,625.00
Atkinson, James	12/20/06	Attend Hearing on Objection to Claim for voting.	0.7	650.00	455.00
Cadwell, Kristin	12/20/06	Attend Confirmation Hearing.	2.5	190.00	475.00
Cadwell, Kristin	12/20/06	Attend Hearing on Objection to Claim for voting.	0.7	190.00	133.00
Fasel, Bill	12/20/06	Attend Confirmation Hearing.	2.5	620.00	1,550.00
Fasel, Bill	12/20/06	Attend Hearing on Objection to Claim for voting.	0.7	620.00	434.00
Smith, Susan	12/20/06	Review reports on deposition of Del Bunch.	0.2	590.00	118.00
Smith, Susan	12/20/06	Attend Confirmation Hearing.	2.5	590.00	1,475.00
Smith, Susan	12/20/06	Attend Hearing on Objection to Claim for voting.	0.7	590.00	413.00
<b>Total Court Hearings/Preparation</b>			<b>181.9</b>		<b>\$ 101,511.00</b>

**January 1, 2007 through January 31, 2007**

Oriti, Joseph	01/02/07	Prepare temporary restraining order and preliminary injunction documents for Court Hearing.	1.8	\$ 330.00	\$ 594.00
Atkinson, James	01/03/07	Prepare for Hearing on the Temporary Restraining Order Motion filed against HMA Sales.	0.9	650.00	585.00
Atkinson, James	01/03/07	Participate in meeting with Debtors' counsel to discuss motions before the Court.	0.7	650.00	455.00



**EXHIBIT E25**

USA Commercial Mortgage Company, et al.  
 Court Hearings/Preparation  
 April 13, 2006 through March 12, 2007

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Atkinson, James	01/03/07	Attend Court Hearing on Plan Confirmation Order	2.3	650.00	1,495.00
Atkinson, James	01/03/07	Attend Court Hearing on HMA Sales, Objection to claims, Voting claim of D. Bunch (Creditor).	2.7	650.00	1,755.00
Cheng, Patrick	01/03/07	Prepare for Hearing on the Temporary Restraining Order Motion filed against HMA Sales.	0.9	560.00	504.00
Cheng, Patrick	01/03/07	Attend Court Hearing on HMA Sales, Objection to claims, Voting claim of D. Bunch (Creditor).	2.7	560.00	1,512.00
Smith, Susan	01/03/07	Prepare for Court Hearings and review Declaration on Bunch Motion.	0.8	590.00	472.00
Smith, Susan	01/03/07	Attend Court Hearing on Plan Confirmation Order.	2.3	590.00	1,357.00
Smith, Susan	01/03/07	Attend Court Hearing on HMA Sales, Objection to claims, Voting claim of D. Bunch (Creditor).	2.7	590.00	1,593.00
Allison, Tom	01/04/07	Review and provide feedback on documents related to Appeals to the confirmation.	3.0	650.00	1,950.00
Smith, Susan	01/16/07	Prepare for Court Hearing on Bunch and Assignment procedures motion.	0.7	590.00	413.00
Allison, Tom	01/17/07	Participate in meeting with Debtors' counsel, J. Atkinson (MFIM) in preparation for Court Hearing.	0.6	650.00	390.00
Allison, Tom	01/17/07	Review pleadings and responses on Assignment procedures motion and other motions scheduled.	1.1	650.00	715.00
Allison, Tom	01/17/07	Attend Court hearing on Bunch claim and Assignment Procedures Motion.	2.3	650.00	1,495.00
Atkinson, James	01/17/07	Participate in meeting with Debtors' counsel, T. Allison (MFIM) in preparation for Court Hearing.	0.6	650.00	390.00
Smith, Susan	01/17/07	Review pleadings and responses on Assignment procedures motion and other motions scheduled.	1.1	590.00	649.00
Smith, Susan	01/17/07	Attend Court hearing on Bunch claim and Assignment Procedures Motion.	2.3	590.00	1,357.00
Allison, Tom	01/22/07	Meet with A. Jarvis and P. Hunt (both RQN) to review issues for hearing with S. Smith (MFIM).	0.6	650.00	390.00
Atkinson, James	01/22/07	Meet with Committees to discuss hearing.	0.7	650.00	455.00
Smith, Susan	01/22/07	Meet with A. Jarvis and P. Hunt (both RQN) to review issues for hearing and conference with T. Allison (MFIM).	0.6	590.00	354.00
Smith, Susan	01/22/07	Meet with Committees to discuss hearing.	0.7	590.00	413.00
Smith, Susan	01/22/07	Attend Court Hearing.	0.5	590.00	295.00
Smith, Susan	01/22/07	Meet with J. Chubb (Jones Vargas) and A. Smith (Law Offices of Alan Smith) A. Jarvis, P. Hunt (both RQN) to discuss implications of Stay Motion.	0.6	590.00	354.00
Allison, Tom	01/29/07	Discuss with Debtors' counsel, J. Atkinson (MFIM) in regard to matters scheduled for Court Hearing.	0.4	650.00	260.00
Allison, Tom	01/29/07	Attend Court Hearing on Tree Moss involuntary.	1.1	650.00	715.00
Atkinson, James	01/29/07	Discuss with Debtors' counsel, T. Allison (MFIM) in regard to matters scheduled for Court Hearing.	0.4	650.00	260.00
Atkinson, James	01/29/07	Attend Court Hearing on Tree Moss involuntary.	1.1	650.00	715.00
Smith, Susan	01/29/07	Attend Court Hearing on Tree Moss involuntary.	1.1	590.00	649.00
Allison, Tom	01/31/07	Prepare for Court Hearing with RQN.	2.1	650.00	1,365.00
Allison, Tom	01/31/07	Attend Court Hearing on Objections to claims, and other issues.	2.5	650.00	1,625.00
Allison, Tom	01/31/07	Attend Court Hearing on litigation matters.	1.5	650.00	975.00
Atkinson, James	01/31/07	Prepare for Court Hearing with RQN.	1.6	650.00	1,040.00
Atkinson, James	01/31/07	Attend Court Hearing on Objections to claims, and other issues.	2.5	650.00	1,625.00
Atkinson, James	01/31/07	Attend Court Hearing on litigation matters.	1.5	650.00	975.00
Smith, Susan	01/31/07	Attend Court Hearing on Objections to claims, and other issues.	2.5	590.00	1,475.00
Smith, Susan	01/31/07	Attend Court Hearing on litigation matters.	1.5	590.00	885.00
<b>Total Court Hearings/Preparation</b>			<b>53.0</b>		<b>\$ 32,506.00</b>

**February 1, 2007 through February 28, 2007**

Smith, Susan	02/07/07	Attend Hearing on Appeal.	0.5	\$ 590.00	\$ 295.00
Smith, Susan	02/09/07	Assist attorneys in preparation for Court hearing.	0.8	590.00	472.00
Smith, Susan	02/09/07	Attend Hearing on Emergency Motion to Dismiss in front of Judge Jones.	1.2	590.00	708.00
Allison, Tom	02/14/07	Assist RQN in preparing for Appeal hearing.	0.7	650.00	455.00
Allison, Tom	02/14/07	Attend hearing on Emergency Motion to Dismiss LPG and DACA Appeals.	1.3	650.00	845.00
Smith, Susan	02/14/07	Assist RQN in preparing for Appeal hearing.	0.7	590.00	413.00



**EXHIBIT E25**

USA Commercial Mortgage Company, et al.  
 Court Hearings/Preparation  
 April 13, 2006 through March 12, 2007

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Smith, Susan	02/14/07	Attend hearing on Emergency Motion to Dismiss LPG and DACA Appeals.	1.3	590.00	767.00
<b>Total Court Hearings/Preparation</b>			<b>6.5</b>		<b>\$ 3,955.00</b>

**March 1, 2007 through March 12, 2007**

Koe, Robert	03/01/07	Strategy session with RQN in preparation for bankruptcy court.	0.8	\$ 650.00	\$ 520.00
Koe, Robert	03/01/07	Prepare for U.S. Bankruptcy Court hearing.	1.3	650.00	845.00
Koe, Robert	03/01/07	Attend U.S. Bankruptcy Court which addressed multiple final issues regarding USA Commercial Mortgage emerging from bankruptcy within the next two weeks.	3.2	650.00	2,080.00
Smith, Susan	03/01/07	Review Declarations and prepare for possible testimony.	0.9	590.00	531.00
Smith, Susan	03/01/07	Attend Court hearing on Lift Stay Motion.	3.2	590.00	1,888.00
Smith, Susan	03/01/07	Attend Court hearing on Motion on Overbid.	0.8	590.00	472.00
Allison, Tom	03/06/07	Review binders and documentation related to the HMA Sales litigation.	3.9	650.00	2,535.00
Allison, Tom	03/06/07	Discuss with A. Jarvis (RQN) regarding HMA Sales.	0.9	650.00	585.00
Allison, Tom	03/06/07	Review notes on discussions with J. Milanowski (formerly USACM).	1.2	650.00	780.00
Allison, Tom	03/06/07	Review notes on discussions with Diversified Trust Deed Fund Committee and with governmental regulatory agency personnel.	3.3	650.00	2,145.00
Allison, Tom	03/12/07	Meet with A. Jarvis (RQN) and S. Smith (MFIM) to prepare for Deposition for HMA Sales.	1.7	650.00	1,105.00
Allison, Tom	03/12/07	Provide Deposition related to HMA Sales.	6.8	650.00	4,420.00
Bauck, Lyle	03/12/07	Analyze and review interest payments made to D. Bunch (Creditor) from February 2002 to February 2006 to determine specific date of payment.	1.2	290.00	348.00
Smith, Susan	03/12/07	Meet with A. Jarvis (RQN) and T. Allison (MFIM) to prepare for Deposition for HMA Sales.	1.7	590.00	1,003.00
Smith, Susan	03/12/07	Attend Deposition of T. Allison (MFIM).	6.8	590.00	4,012.00
<b>Total Court Hearings/Preparation</b>			<b>37.7</b>		<b>\$ 23,269.00</b>

<b>Total Hours and Fees for Court Hearings/Preparation from April 13, 2006 through March 12, 2007</b>	<b>608.2</b>	<b>\$ 345,104.00</b>
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<b>USA Commercial Mortgage Company</b>	<b>50%</b>	<b>\$ 172,552.00</b>
<b>USA Capital Diversified Trust Deed Fund, LLC</b>	<b>25%</b>	<b>\$ 86,276.00</b>
<b>USA Capital First Trust Deed Fund, LLC</b>	<b>25%</b>	<b>\$ 86,276.00</b>
		<b>\$ 345,104.00</b>

<b>USA Commercial Mortgage Company</b>	<b>50%</b>	<b>304.1</b>
<b>USA Capital Diversified Trust Deed Fund, LLC</b>	<b>25%</b>	<b>152.1</b>
<b>USA Capital First Trust Deed Fund, LLC</b>	<b>25%</b>	<b>152.1</b>
		<b>608.2</b>